



The slide content is presented on a background with a stylized sunburst graphic and the DTI logo on the left side. The main heading is "Government Thinking and Strategy- Core overarching objectives of Strategy". Below this, there are three bullet points: "➤ Job Creation", "➤ Stimulation of competitiveness", and "➤ Growth of Domestic Product (GDP)". Underneath these is the heading "ADDITIONAL GOALS:" followed by four more bullet points: "➤ Spirit of enterprise across communities", "➤ Black Economic Empowerment", "➤ Creation and redistribution of Business as well as personal wealth", and "➤ Alleviation of Poverty". In the bottom right corner, there is a small red signature or mark.

Practical Implementation of Policy/Strategy

LEGISLATION

- National Small Business Act of 1996

POLICIES/STRATEGIES

- Micro Economic Reform Strategy
- Accelerated and Shared Growth Initiative South Africa (ASGISA)
- Draft Regional Industrial Development Strategy (RIDS)
- Broad Based Black Economic Empowerment Strategy
- National Industrial Policy framework

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Practical Implementation of Policy/Strategy (cont)

- Strategic Framework on Gender and Women's Economic Empowerment
- Cooperatives strategy
- Youth Enterprise Strategy

➤ INSTITUTIONAL BODIES

- Small Business Development Agency (SEDA); Non-Financial support
- Seda Technology – Technology support
- South African Micro-Finance Apex Fund (Micro-enterprise finance)
- Khula Enterprise Finance – SME finance

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Challenges

- Diversity of Small Enterprises
- Equal access to Support Services (Rural/Urban)
- Lack of root causes analysis in order to address systematic structural problems
- Lack of coordination of support between government departments
- Effective use of public money
- Lack of capacity at institutional level (market supply of competent business advisors and mentors)
- Lack of capacity at enterprise level (skills gap, R& D gap, business management experience)

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CONCLUSION

- Progress must be monitored through a structured framework
- A structured framework that outlines principles is in place

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CONTACT DETAILS

the dti Campus
Block G
77 Meintjies Street
Sunnyside
Pretoria

PO Box 56714
Arcadia
Pretoria
0007

Telephone : + 27 12 441 1000
0860 103703

Website address: www.seda.co.za

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THANK YOU

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